



REPORT NO: COR 2020-15

TO: Council

SUBMITTED BY: Patrick Kelly CPA, CMA Director of Corporate Services / Treasurer

PREPARED BY: Ashton Romany, CPA Manager of Finance / Deputy Treasurer

REVIEWED BY: Grant Whittington, Chief Administrative Officer

DATE: May 4, 2020

SUBJECT: Treasurer's Statement – Development Charges Reserve Funds

RECOMMENDATION:

That the Development Charges Statement for the year ended December 31, 2019, prepared by the Manager of Finance / Deputy Treasurer, be received for information purposes.

SUMMARY:

This report outlines the Development Charges Statement for the year ended December 31, 2019.

BACKGROUND:

In accordance with By-law 2019-42, the Treasurer is required to furnish Council with an annual statement, in respect to the Development Charge Reserve Funds. Section 43 (3) of the Development Charges Act, 1997, requires the Treasurer to give a copy of this statement to the Ministry of Municipal Affairs and Housing (MMAH) within 60 days of reporting to Council.

REPORT:

Development Charges were collected during the year from developers at the issuance of building permits. Expenses were disbursed to growth related capital projects based on the Development

Charges Study. Attached is a summary of the development charge collections and disbursement for the year ended December 31, 2019.

ALIGNMENT WITH THE TOWNSHIP OF WILMOT STRATEGIC PLAN:

This report is aligned with the goal of being an engaged community through the communication of municipal matters. Staff provide Council and the community with an update on the status of Development Charge Reserve Funds in accordance with the Development Charges Act.

FINANCIAL CONSIDERATIONS:

Funding towards growth based capital projects from Development Charges was included within the approved 2019 capital budget. Upon completion of capital projects, any unused funds from these projects were returned to their respective Development Charges Reserve Funds. As noted in prior reports, the total balance of DCs currently sits in deficit due to the funding of the Employment Lands project. It is anticipated that future year DC collections will allow for growth to return to a surplus.

ATTACHMENTS:

Appendix A – 2019 Development Charges Statement

THE CORPORATION OF THE TOWNSHIP OF WILMOT

**DEVELOPMENT CHARGES STATEMENT
JANUARY 1, 2019 TO DECEMBER 31, 2019**

Description	Balance January 1 2019	REVENUE		EXPENDITURES	
		Contributions Received Development Charges	Interest	Transfer to (Return from) Capital Fund Schedule (A)	Balance December 31 2019
Infrastructure					
Sanitary Sewers	\$21,150	\$160,899	(\$2,747)	\$ 400,750	(\$221,448)
Water	(500,066)	28,965	(10,587)	-	(\$481,688)
Roads	(1,740,397)	162,829	(36,621)	36,564	(1,650,753)
Development Charges Studies	89,406	16,076	811	123,405	(17,112)
Parks and Recreation	145,606	182,055	3,946	56,000	\$275,606
Fire Services	486,916	18,337	5,146	495,400	\$14,999
Total	(\$1,497,385)	\$569,161	(\$40,052)	\$1,112,120	(\$2,080,396)

Schedule A Transfer to / (Return from) Capital Fund

Infrastructure - Sanitary Sewers

Morningside Trunk Sewer - Engineering \$ 400,750

Infrastructure - Roads

New Mid-Size Pickup Truck \$ 36,564

Development Charges Studies

Strategic Plan - Consulting Services \$ 13,500
 Snow Storage Review \$ 13,500
 Development Charges Background Study \$ 33,146
 Fire Master Plan \$ 56,000
 NH Arena Engineering/Re-Commissioning Study \$ 7,259
\$ 123,405

Parks and Recreation

Parking Lot Design - Admin Complex 16,000
 Employment Lands Woodlot Trail Design 40,000
\$ 56,000

Fire Services

Station 3 Renovation Engineering \$ 495,400

Total transfer to capital projects \$ 1,112,120