



Township of Wilmot **REPORT**

REPORT NO. **FIN 2015-14**

TO: **Council**

PREPARED BY: **Rosita Tse, Director of Finance**

DATE: **March 9, 2015**

SUBJECT: **Treasurer's Statement – Development Charges Reserve Funds**

Recommendation:

That the Development Charges Statement for the year ended December 31, 2014, prepared by the Director of Finance, be received for information purposes.

Background:

In accordance with By-law 2014-34, the Treasurer is required to furnish Council with an annual statement, in respect to the Development Charge Reserve Funds. Section 43 (3) of the Development Charges Act, 1997, requires the Treasurer to give a copy of this statement to the Ministry of Municipal Affairs and Housing (MMAH) within 60 days of reporting to Council.

Discussion:

Development Charges were collected during the year from developers at the issuance of building permits. Expenses were disbursed to growth related capital projects based on the Development Charges Study. Attached is a summary of the development charge collections and disbursement for the year ended December 31, 2014.

Strategic Plan Conformity:

This report is aligned with the goal of being an engaged community through the communication of municipal matters. Staff provide Council and the community with an update on the status of Development Charge Reserve Funds in accordance with the Development Charges Act.

Financial Considerations:

Funding towards growth based capital projects from Development Charges was included within the approved 2014 capital budget. Upon completion of capital projects, any unused funds from these projects were returned to their respective Development Charges Reserve Funds.

Conclusion:

Staff will forward a copy of the attached Development Charges Statement to the Ministry of Municipal Affairs and Housing (MMAH) following approval from Council.



Rosita Tse, Director of Finance



Reviewed by Grant Whittington, CAO

THE CORPORATION OF THE TOWNSHIP OF WILMOT

**DEVELOPMENT CHARGES STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2014**

Description	Balance January 1 2014	REVENUE		EXPENDITURES	Balance December 31 2014
		Contributions Received Development Charges	Interest	Transfer to (Return from) Capital Fund Schedule (A)	
Infrastructure					
Sanitary Sewers	(\$613,598)	\$116,832	(\$2,041)		(\$498,807)
Water	(197,766)	40,991	(649)		(\$157,424)
Roads	278,794	283,845	3,999	166,838	\$399,800
Development Charges Studies	202,803	10,196	2,406	29,194	\$186,211
Parks and Recreation	252,496	156,323	3,175	96,413	\$315,581
Fire Services	636,892	31,161	7,635	20,953	\$654,735
Total	\$559,621	\$639,348	\$14,525	\$313,398	\$900,096

Schedule A Transfer to / (Return from) Capital Fund

Roads

Catherine/Steinmann Subdivision	\$ 164,223
Traffic Counts	2,615
	<u>166,838</u>

Development Charges Studies

Development Charges Background Study	\$ 29,498
Economic Development Strategy	(304)
	<u>29,194</u>

Parks and Recreation

Spashpad	65,472
Petersburg Parking Lot	12,263
New Dundee Library Building Renovations	31,909
New Hamburg Arena/Community Centre Renovations	31,848
Activa Playground	4,122
New Hamburg Playground	3,489
Skateboard Equipment	193
Administrative Building HVAC Controller	(37,500)
Park Maintenance Tractor	(15,383)
	<u>\$ 96,413</u>

Fire Services

Fire Services Vehicle	16,415
Personal Protective Equipment	4,483
Fire Facility Needs Study	55
	<u>20,953</u>

Total Transfer to Capital Projects

\$ 313,398