



# ***Township of Wilmot*** **REPORT**

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**REPORT NO.** FIN 2016-14  
**TO:** Council  
**PREPARED BY:** Rosita Tse, Director of Finance  
**DATE:** March 21, 2016  
**SUBJECT:** Treasurer's Statement – Development Charges Reserve Funds

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**Recommendation:**

**That the Development Charges Statement for the year ended December 31, 2015, prepared by the Director of Finance, be received for information purposes.**

**Background:**

In accordance with By-law 2014-34, the Treasurer is required to furnish Council with an annual statement, in respect to the Development Charge Reserve Funds. Section 43 (3) of the Development Charges Act, 1997, requires the Treasurer to give a copy of this statement to the Ministry of Municipal Affairs and Housing (MMAH) within 60 days of reporting to Council.

**Discussion:**

Development Charges were collected during the year from developers at the issuance of building permits. Expenses were disbursed to growth related capital projects based on the Development Charges Study. Attached is a summary of the development charge collections and disbursement for the year ended December 31, 2015.

**Strategic Plan Conformity:**

This report is aligned with the goal of being an engaged community through the communication of municipal matters. Staff provide Council and the community with an update on the status of Development Charge Reserve Funds in accordance with the Development Charges Act.

**Financial Considerations:**

Funding towards growth based capital projects from Development Charges was included within the approved 2015 capital budget. Upon completion of capital projects, any unused funds from these projects were returned to their respective Development Charges Reserve Funds.

**Conclusion:**

Staff will forward a copy of the attached Development Charges Statement to the Ministry of Municipal Affairs and Housing (MMAH) following approval from Council.



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Rosita Tse, Director of Finance



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Reviewed by Grant Whittington, CAO

**THE CORPORATION OF THE TOWNSHIP OF WILMOT**

**DEVELOPMENT CHARGES STATEMENT  
JANUARY 1, 2015 TO DECEMBER 31, 2015**

Description	REVENUE			EXPENDITURES	
	Balance January 1 2015	Contributions Received Development Charges	Interest	Transfer to (Return from) Capital Fund Schedule (A)	Balance December 31 2015
<b>Infrastructure</b>					
Sanitary Sewers	(\$489,037)	\$102,584	(\$3,333)		(\$389,786)
Water	(157,424)	17,193	(1,140)		(\$141,371)
Roads	399,800	123,172	4,348	66,000	\$461,320
Development Charges Studies	186,211	5,466	1,549	61,600	\$131,626
Parks and Recreation	278,081	119,284	3,014	76,077	\$324,302
Fire Services	654,735	8,918	5,693	171,378	\$497,968
<b>Total</b>	<b>\$872,366</b>	<b>\$376,617</b>	<b>\$10,131</b>	<b>\$375,055</b>	<b>\$884,059</b>

**Schedule A Transfer to /(Return from) Capital Fund**

**Roads**

Gingerich Road Bike Lanes \$ 66,000

**Development Charges Studies**

Recreation Master Plan \$ 40,000  
 Official Plan Review 21,600  
\$ 61,600

**Parks and Recreation**

Wilmot Recreation Complex Backup Power Supply \$ 81,000  
 Petersburg Parking Lot (4,923)  
\$ 76,077

**Fire Services**

Station 1 Infrastructure Improvements \$ 110,000  
 Station 1 Rear Apron Pavement 45,000  
 Fire Service Vehicle 794  
 Personal Protective Equipment (New Recruits) 15,584  
\$ 171,378

**Total transfer to capital projects**

**\$ 375,055**