



# ***Township of Wilmot*** **REPORT**

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**REPORT NO.** FIN 2018-14  
**TO:** Council  
**PREPARED BY:** Ashton Romany, CPA  
Manager of Accounting  
**DATE:** March 26, 2018  
**SUBJECT:** Treasurer's Statement – Development Charges Reserve Funds

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**Recommendation:**

**That the Development Charges Statement for the year ended December 31, 2017, prepared by the Manager of Accounting, be received for information purposes.**

**Background:**

In accordance with By-law 2014-34, the Treasurer is required to furnish Council with an annual statement, in respect to the Development Charge Reserve Funds. Section 43 (3) of the Development Charges Act, 1997, requires the Treasurer to give a copy of this statement to the Ministry of Municipal Affairs and Housing (MMAH) within 60 days of reporting to Council.

**Discussion:**

Development Charges were collected during the year from developers at the issuance of building permits. Expenses were disbursed to growth related capital projects based on the Development Charges Study. Attached is a summary of the development charge collections and disbursement for the year ended December 31, 2017.

**Strategic Plan Conformity:**

This report is aligned with the goal of being an engaged community through the communication of municipal matters. Staff provide Council and the community with an update on the status of Development Charge Reserve Funds in accordance with the Development Charges Act.

**Financial Considerations:**

Funding towards growth based capital projects from Development Charges was included within the approved 2017 capital budget. Upon completion of capital projects, any unused funds from these projects were returned to their respective Development Charges Reserve Funds. As noted in prior reports, the total balance of DCs currently sits in deficit due to the funding of the Employment Lands project. It is anticipated that future year DC collections will allow for growth to return to a surplus.

**Conclusion:**

Staff will forward a copy of the attached Development Charges Statement to the Ministry of Municipal Affairs and Housing (MMAH) following approval from Council.

Ashton Romany, CPA  
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Manager of Accounting

Patrick Kelly CPA, CMA  
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Director of Finance

Grant Whittington  
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Reviewed by Chief Administrative Officer

**THE CORPORATION OF THE TOWNSHIP OF WILMOT**

**DEVELOPMENT CHARGES STATEMENT  
JANUARY 1, 2017 TO DECEMBER 31, 2017**

Description	Balance January 1 2017	REVENUE		EXPENDITURES	
		Contributions Received Development Charges	Interest	Transfer to (Return from) Capital Fund Schedule (A)	Balance December 31 2017
<b>Infrastructure</b>					
Sanitary Sewers	(\$259,262)	\$184,807	(\$762)	\$ 22,635	(\$97,852)
Water	(119,815)	31,308	(1,575)	427,440	(\$517,522)
Roads	625,671	235,639	(1,075)	2,519,120	(\$1,658,885)
Development Charges Studies	152,569	10,368	1,267	47,558	116,646
Parks and Recreation	281,270	235,508	1,724	437,996	\$80,505
Fire Services	467,984	17,411	4,379	-	\$489,774
<b>Total</b>	<b>\$1,148,417</b>	<b>\$715,041</b>	<b>\$3,958</b>	<b>\$3,454,750</b>	<b>(\$1,587,334)</b>

**Schedule A Transfer to /(Return from) Capital Fund**

**Infrastructure - Sanitary**

Wilmot Employment Lands

\$ 22,635

**Infrastructure - Water**

Wilmot Employment Lands

\$ 427,440

**Infrastructure - Roads**

Wilmot Employment Lands

\$ 2,519,120

**Development Charges Studies**

Library Services Facility Review

21,600

NH Arena Engineering/Re-commissioning Study

21,600

Recreation Master Plan Update

1,953

Official Plan

2,406

\$ 47,558

**Parks and Recreation**

Artificial Turf Sports Field

382,500

Trail Design

35,900

Trail Signage

10,000

Petersburg Park Parking Lot

9,596

\$ 437,996

**Total transfer to capital projects**

\$ 3,454,750