



CORPORATE SERVICES *Staff Report*

REPORT NO: COR 2022-12

TO: Council

SUBMITTED BY: Patrick Kelly, CPA, CMA, Director of Corporate Services / Treasurer

PREPARED BY: Ashton Romany CPA, Manager of Finance / Deputy Treasurer

REVIEWED BY: Sharon Chambers, CAO

DATE: March 14, 2022

SUBJECT: Treasurer's Statement – Development Charges Reserve Funds

RECOMMENDATION:

THAT the Development Charges Statement for the year ended December 31, 2021, prepared by the Manager of Finance / Deputy Treasurer, be received for information purposes.

SUMMARY:

This report outlines the Development Charges Statement for the year ended December 31, 2021.

BACKGROUND:

In accordance with By-law 2019-42, the Treasurer is required to furnish Council with an annual statement, in respect to the Development Charge Reserve Funds. Section 43 (3) of the Development Charges Act, 1997, requires the Treasurer to give a copy of this statement to the Ministry of Municipal Affairs and Housing (MMAH) within 60 days of reporting to Council.

REPORT:

Development Charges were collected during the year from developers at the issuance of building permits. Expenses were disbursed to growth related capital projects based on the Development Charges Study. Attached is a summary of the development charge collections and disbursement for the year ended December 31, 2021.

ALIGNMENT WITH THE TOWNSHIP OF WILMOT STRATEGIC PLAN:

This report is aligned with the Strategic Plan goal of Responsible Governance, through the strategies of fiscal responsibility and infrastructure investments. Staff provide Council and the community with an update on the status of Development Charge Reserve Funds in accordance with the Development Charges Act.

ACTIONS TOWARDS UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS:

This report is aligned with several of the UN Sustainable Development Goals:

- Goal 3 – Good Health and Well-Being
- Goal 6 – Clean Water and Sanitation
- Goal 7 – Affordable and Clean Energy
- Goal 8 – Decent Work and Economic Growth
- Goal 9 – Industry, Innovation and Infrastructure
- Goal 11 – Sustainable Cities and Communities
- Goal 16 – Peace, Justice and Strong Institutions

FINANCIAL CONSIDERATIONS:

Funding towards growth based capital projects from Development Charges was included within the approved 2021 capital budget. Upon completion of capital projects, any unused funds from these projects were returned to their respective Development Charges Reserve Funds. As noted in prior reports, the total balance of DCs currently sits in deficit due to the funding of the Employment Lands project. It is anticipated that future year DC collections will allow for growth to return to a surplus.

ATTACHMENTS:

Appendix A – 2021 Development Charges Statement

THE CORPORATION OF THE TOWNSHIP OF WILMOT

**DEVELOPMENT CHARGES STATEMENT
JANUARY 1, 2021 TO DECEMBER 31, 2021**

Description	Balance January 1 2021	REVENUE		EXPENDITURES	
		Contributions Received Development Charges	Interest	Transfer to (Return from) Capital Fund Schedule (A)	Balance December 31 2021
Infrastructure					
Sanitary Sewers	(\$145,568)	\$43,755	(\$4,486)	\$ 884,100	(\$990,400)
Water	(470,650)	9,171	(4,115)		(\$465,594)
Roads	(1,645,419)	66,021	(11,862)	175,500	(1,766,760)
Development Charges Studies	(212,365)	8,676	(2,454)	239,286	(445,428)
Parks and Recreation	(41,711)	73,381	(456)	84,361	(\$53,147)
Fire Services	(16,527)	15,723	(92)	5,206	(\$6,101)
Total	(\$2,532,239)	\$216,727	(\$23,465)	\$1,388,452	(\$3,727,430)

**"Schedule A"
Transfer to / (Return from) Capital Fund**

Infrastructure - Sanitary Sewers	
Beckdale Trunk Sanitary Sewer EA & Construction	118,500
Snyder's Road Reconstruction	765,600
	<u>\$ 884,100</u>
Infrastructure - Roads	
Backhoe Loader	<u>\$ 175,500</u>
Development Charges Studies	
WRC Operations / Maintenance Plan	13,500
Public Works Operations Facility Needs Study	18,000
Servicing Study and Preliminary Design	60,000
Stormwater Infrastructure Master Plan	64,000
Third Ice Pad / Facility Site Selection & Design	75,000
DC Background Study Update	8,786
	<u>\$ 239,286</u>
Parks and Recreation	
Artificial Turf Sports Field	661
Artificial Turf Sports Field Vehicle	18,175
Trails Maintenance Vehicle	23,025
Multi-Purpose Outdoor Pad - Mannheim Park	42,500
	<u>\$ 84,361</u>
Fire Services	
Fire Prevention Vehicle	<u>\$ 5,206</u>
Total transfer to capital projects	<u><u>\$ 1,388,452</u></u>