



TOWNSHIP OF WILMOT

CORPORATE SERVICES *Staff Report*

REPORT NO: COR 2021-011

TO: Council

SUBMITTED BY: Patrick Kelly CPA, CMA Director of Corporate Services / Treasurer

PREPARED BY: Ashton Romany, CPA Manager of Finance / Deputy Treasurer

REVIEWED BY: Grant Whittington, Chief Administrative Officer

DATE: February 22, 2021

SUBJECT: Treasurer's Statement – Development Charges Reserve Funds

RECOMMENDATION:

That the Development Charges Statement for the year ended December 31, 2020, prepared by the Manager of Finance / Deputy Treasurer, be received for information purposes.

SUMMARY:

This report outlines the Development Charges Statement for the year ended December 31, 2020.

BACKGROUND:

In accordance with By-law 2019-42, the Treasurer is required to furnish Council with an annual statement, in respect to the Development Charge Reserve Funds. Section 43 (3) of the Development Charges Act, 1997, requires the Treasurer to give a copy of this statement to the Ministry of Municipal Affairs and Housing (MMAH) within 60 days of reporting to Council.

REPORT:

Development Charges were collected during the year from developers at the issuance of building permits. Expenses were disbursed to growth related capital projects based on the Development

Charges Study. Attached is a summary of the development charge collections and disbursement for the year ended December 31, 2020.

ALIGNMENT WITH THE TOWNSHIP OF WILMOT STRATEGIC PLAN:

This report is aligned with the Strategic Plan goal of Responsible Governance, through the strategies of fiscal responsibility and infrastructure investments. Staff provide Council and the community with an update on the status of Development Charge Reserve Funds in accordance with the Development Charges Act.

FINANCIAL CONSIDERATIONS:

Funding towards growth based capital projects from Development Charges was included within the approved 2020 capital budget. Upon completion of capital projects, any unused funds from these projects were returned to their respective Development Charges Reserve Funds. As noted in prior reports, the total balance of DCs currently sits in deficit due to the funding of the Employment Lands project. It is anticipated that future year DC collections will allow for growth to return to a surplus.

ATTACHMENTS:

Appendix A – 2020 Development Charges Statement

THE CORPORATION OF THE TOWNSHIP OF WILMOT

**DEVELOPMENT CHARGES STATEMENT
JANUARY 1, 2020 TO DECEMBER 31, 2020**

Description	Balance January 1 2020	REVENUE		EXPENDITURES	
		Contributions Received Development Charges	Interest	Transfer to (Return from) Capital Fund Schedule (A)	Balance December 31 2020
Infrastructure					
Sanitary Sewers	(\$221,449)	\$77,631	(\$1,751)	\$ -	(\$145,568)
Water	(481,688)	15,566	(4,528)	-	(\$470,650)
Roads	(1,650,753)	65,908	(15,705)	44,869	(1,645,419)
Development Charges Studies	(17,111)	15,252	(1,023)	209,482	(212,365)
Parks and Recreation	275,606	139,591	586	457,494	(\$41,711)
Fire Services	14,999	10,938	(55)	42,408	(\$16,527)
Total	(\$2,080,396)	\$324,886	(\$22,476)	\$754,254	(\$2,532,239)

**"Schedule A"
Transfer to / (Return from) Capital Fund**

Infrastructure - Roads

Strip/Stall/Template Painter Unit & Trailer	21,948
Bridge Street Bridge \$34/B-T9 Assessment	22,921
	<u>\$ 44,869</u>

Development Charges Studies

Community Benefit Charge Study	15,000
Strategic Plan Update	- 836
Fire Master Plan Update	- 7,599
Asset Management Roadmap (Phase II)	42,000
Stormwater Infrastructure Master Plan	140,000
Ice Needs Study - Update	9,652
Zoning By-Law Consolidation	11,264
	<u>\$ 209,482</u>

Parks and Recreation

Artificial Turf Sports Field	425,000
Parks Service Vehicle	32,494
	<u>\$ 457,494</u>

Fire Services

Fire Prevention Vehicle	60,000
Station 3 Renovation	- 17,592
	<u>\$ 42,408</u>

Total transfer to capital projects \$ 754,254